

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9139	9180	9159	9140	9120	9100	Sell	Sell	Buy
Sensex	29414	29554	29484	29424	29353	29293	Sell	Sell	Buy
Nifty Futures	9168	9204	9186	9164	9146	9124	Sell	Sell	Buy
Bank Nifty	21648	21822	21735	21656	21568	21489	Sell	Sell	Buy
CNX IT	10001	10092	10046	10011	9965	9930	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29413.6	-47.79	-0.16
NIFTY	9139.3	-11.50	-0.13
MIDCAP	14387.1	36.11	0.25
SMLCAP	14954.2	73.0	0.49
BSEFMC	9273.0	-34.24	-0.37
AUTO	21991.3	-62.3	-0.28
POWER	2268.7	-13.96	-0.61
REALTY	1875.7	152.0	8.82
BSE IT	9684.8	-46.19	-0.47
BANKEK	24708.4	-230.2	-0.09
OILGAS	14333.5	115.5	0.81
METAL	11242.5	-124.2	-1.09

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	68.76	68.69	0.09
26-Apr-16 USD-INR	64.60	64.52	0.16
26-Apr-16 GBP-INR	810.7	80.93	0.16
26-Apr-16 JPY-INR	59.63	59.18	0.73

Advance/ Decline	Adv	Dec	Un Ch.
NSE	837	860	94
BSE	1473	1425	191

FII/DII Capital Mkt*	Buy	Sell	Net
FII	1955	2205	(251)
DII	2471	2524	(52)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets commenced the week on a sluggish note as the benchmarks showcased an unenthusiastic performance on Monday and settled marginally below the neutral line. The key indices oscillated in an extremely tight range through the session as market participants remained on the sidelines lacking conviction amid the persistent worries over North Korea and coming French elections. Sentiments remained subdued with Reserve Bank of India's report that credit growth plunged to a whopping six-decade low of 5.08% in the financial year 2016-17, as against 10.7% a year ago. Investors also remained cautious with the private report that India's current account deficit (CAD) is expected to widen to 1.6% of GDP this year from 0.5% in 2016, owing to higher commodity prices and an expected strong domestic recovery. According to the report, stronger global demand and higher export prices are driving exports recovery, while the recovery in imports reflects higher commodity prices and likely improvement in domestic demand. Adding the woes, Revenue Secretary Hasmukh Adhia said that services sector is likely to attract a higher tax rate of 18% from the current 15% under the Goods and Services Tax (GST) regime, thus making services "slightly" more expensive.

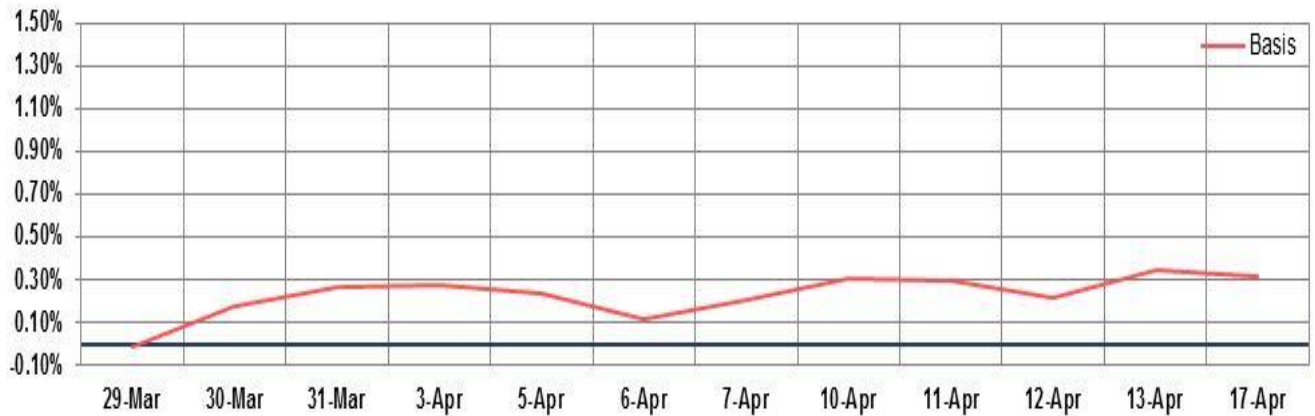
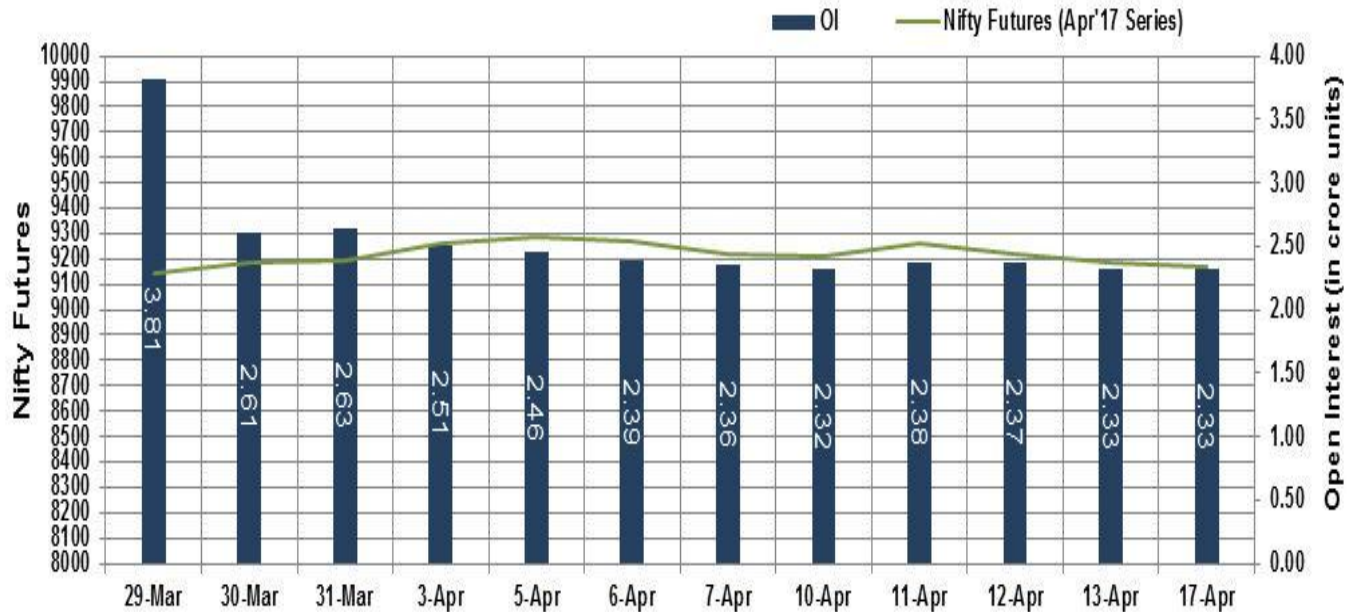
On the global front, Asian markets ended mostly lower on Monday as worries over tensions on the Korean Peninsula persist following a failed missile launch by North Korea over the weekend. Further, already bruised by worries over upcoming French elections, global investor sentiment took a further hit on weak U.S. economic data.

Market Turnover & FII Derivative Data

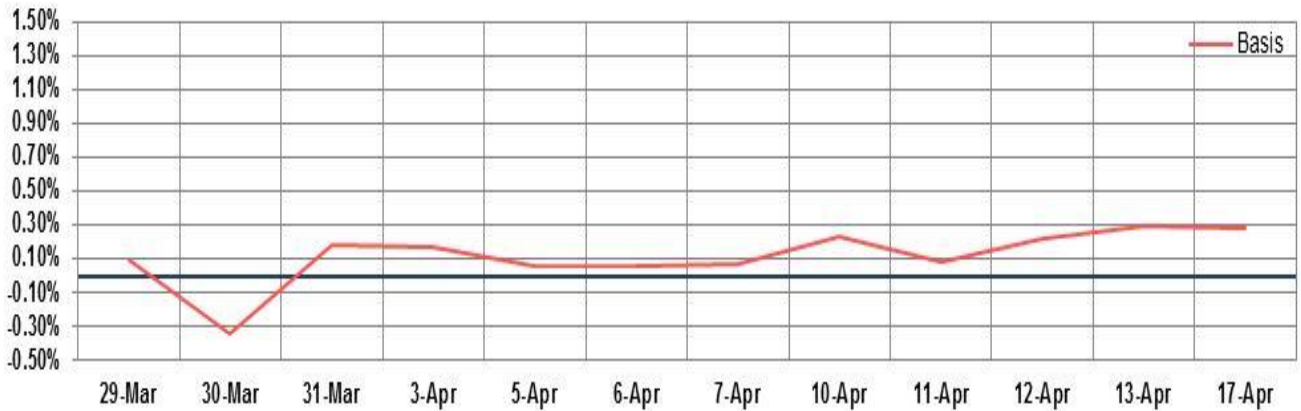
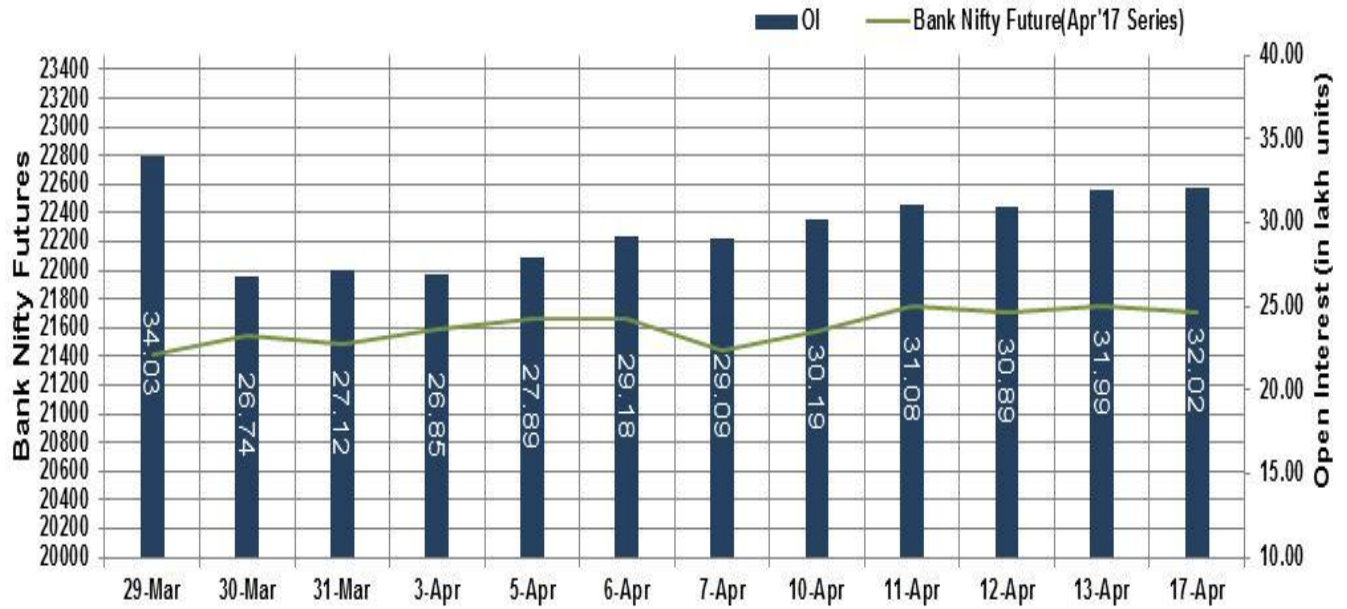
Market TO	Current	Previous	Net%
BSE CASH	3479	4130	(16)
NSE CASH	22544	25902	(13)
NSE FO	292298	600489	(51)

FII Derivatives	Buy	Sell	Net
Ind. Futures	530	609	(79)
Ind. Options	21581	20965	616
Stk. Futures	5461	5501	(40)
Stk. Options	5442	5496	(54)

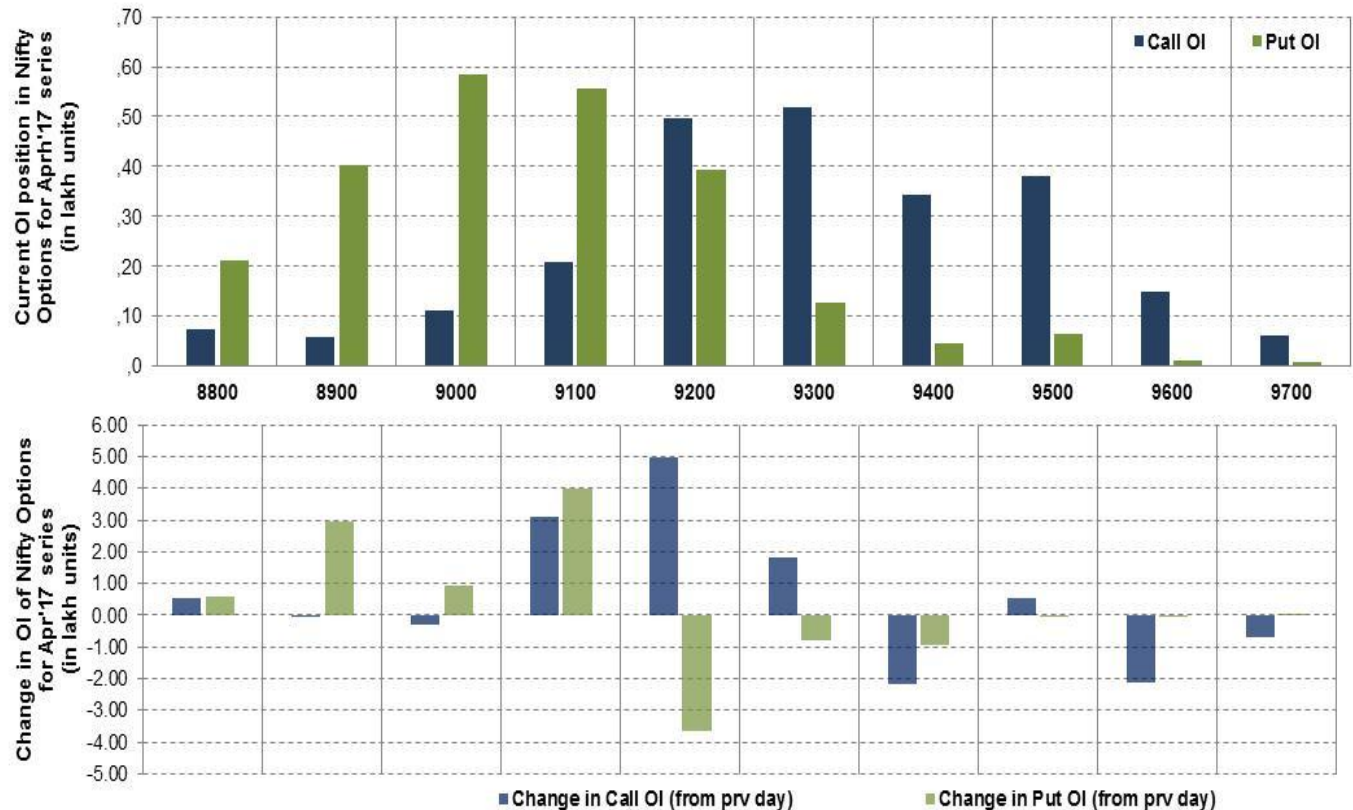
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,300 SP from the Apr month expiry was the most active call with an addition of 0.18 million in open interest.
- Among Nifty puts, 9,000 SP from the Apr month expiry was the most active put with an addition of 0.09 million open interests.
- The maximum OI outstanding for Calls was at 9,300 SP (5.19mn) and that for Puts was at 9,000 SP (5.83mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 17/04/17
Avg Avg



Nifty Cash prices have settled at 9139.3 down by 0.13% from its previous close. On the upper side prices are likely to trade higher till 9200 and 9250 levels, while lower side it has support of 9100 and 9080 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDIL	24,080,000	28,664,000	19.04	93.50	8.66
PVR	237,200	279,200	17.71	1591.05	1.45
ESCORTS	885,500	1,008,700	13.91	552.95	0.70
DLF	35,125,000	39,945,000	13.72	173.35	7.97
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BAJAJ-AUTO	1,471,500	1,408,000	-4.32	2853.65	0.15
SRF	953,000	909,000	-4.62	1707.00	0.70
INFIBEAM	1,343,600	1,247,200	-7.17	1083.90	5.18
TORNTPHARM	250,000	230,400	-7.84	1469.05	0.58
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DALMIABHA	325,500	470,400	44.52	2116.10	-0.37
NTPC	21,392,000	23,428,000	9.52	160.20	-2.85
DCBBANK	6,696,000	7,254,000	8.33	173.50	-4.01
RCOM	97,164,000	103,716,000	6.74	34.05	-4.89
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HINDPETRO	17,463,600	17,014,200	-2.57	557.50	-0.40
KTKBANK	30,739,000	29,898,250	-2.74	152.60	-1.23
TATAPOWER	35,622,000	34,632,000	-2.78	84.20	-0.65
COLPAL	1,030,400	996,800	-3.26	1005.35	-1.14

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